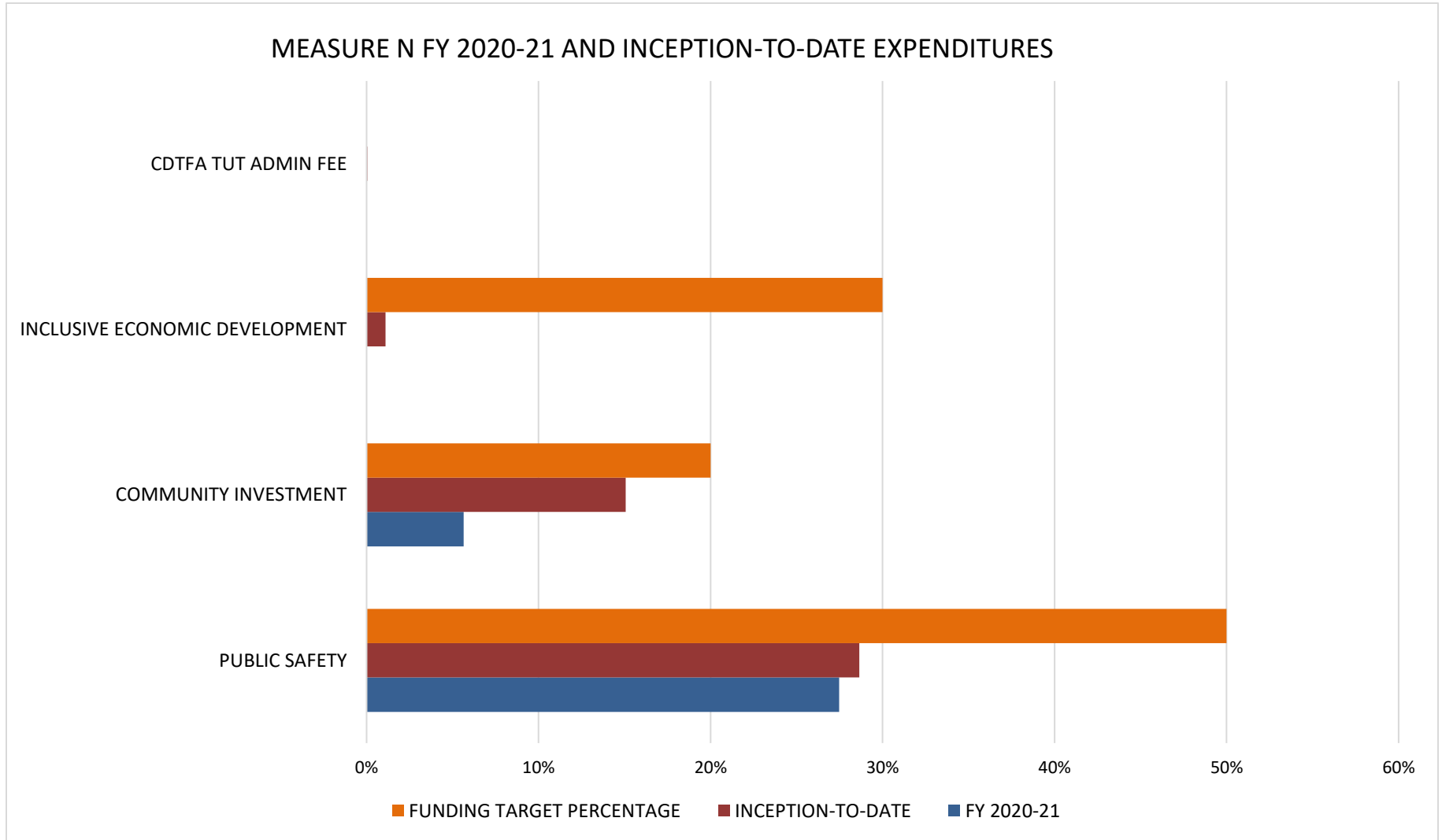


FY 2020/21 MEASURE N ANNUAL REPORT

Overview

In November 2018, West Sacramento voters approved a permanent one-quarter (1/4) cent sales tax for general purposes. The ballot language outlined three funding categories: Public Safety, Inclusive Economic Development, and Community Improvements. In June 2019, the City Council approved a Measure N policy document which contains recommended allocation of funds between these categories and general terms to guide the review process for Measure N funding proposals.

In the information presented in the attached chart and table, *Appropriations* refers to the allocation of Measure N revenue in accordance with Measure N Policy document, while *Actuals* refers to actual disbursement of those funds.



FUNDING TARGET PERCENTAGE	2020-2021 (YEAR 3)			INCEPTION-TO-DATE AS OF JUNE 30, 2021			
	APPROPRIATIONS	ACTUALS	ANNUAL PERCENTAGE OF REVENUES	CUMULATIVE APPROPRIATIONS	CUMULATIVE ACTUALS	CUMULATIVE PERCENTAGE OF REVENUES	
FUND BALANCE AT 7/1		\$ 2,120,737					
REVENUES	\$ 3,678,500	\$ 4,312,908		\$ 8,305,500	\$ 9,077,481		
EXPENDITURES							
PUBLIC SAFETY ¹	50%	1,185,000	1,185,000	27%	2,600,000	2,600,000	29%
COMMUNITY INVESTMENT ²	20%	243,401	243,401	6%	1,367,601	1,367,601	15%
INCLUSIVE ECONOMIC DEVELOPMENT ³	30%	-	-	0%	200,000	100,000	1%
CDTFA TUT ADMIN FEE ⁴		-	-	0%	-	4,635	0%
TOTAL EXPENDITURES	100%	\$ 1,428,401	\$ 1,428,401	33%	\$ 4,167,601	\$ 4,072,236	45%
TOTAL SURPLUS/(DEFICIT)		\$ 2,884,507			\$ 5,005,244		
FUND BALANCE AT 6/30							
RESTRICTED FOR NOTES			100,000			100,000	
UNRESTRICTED			4,905,244			4,905,244	
<i>Public Safety</i>						1,936,423	
<i>Inclusive Economic Development</i>						1,354,253	
<i>Community Investment</i>						1,614,569	
TOTAL FUND BALANCE		\$ 5,005,244			\$ 5,005,244		

¹ 2020-21 expenditures include a transfer out to the General Fund for the POA MOU contribution.

² 2020-21 expenditures include funding for the Memorial Park ADA Improvements project.